



www.thehanley.co.uk

5 Year Fixed Rate Mortgage

4.40%

Initial Pay Rate until 30 April 2017

Followed by the Society's Standard Variable Rate

for the remaining term currently **5.19%**

Including Free Re-Mortgage Legals or £250 House Purchase Cashback* and Free Valuation**

The overall cost for comparison is **5.1% APR[^]**

This product is subject to the following

- Re-mortgage Legal Fees - There will be no legal fees payable where the Society's re-mortgage scheme is used up to a maximum of £250, subject to there being no additional legal work involved, for example, the postponement of a second mortgage, transfer of equity or additional leasehold work. Where the loan exceeds £250,000 then you will be responsible for any additional legal fees incurred. Applicants may choose to use their own solicitors, but will be responsible for all costs. House Purchase - A £250 cashback on completion of the mortgage will be given*
- One free standard valuation per customer for properties up to £250,000**
- No Booking or Arrangement Fees
- This product has a floor and as such the variable rate of interest will not drop below 2.00%
- Minimum Age 18 years
- Maximum Age 65 years on redemption
- Minimum Loan size £30,000
- Maximum Loan £500,000
- Minimum House Purchase Price
 - Within a 25 mile radius of The Hanley's Head Office £50,000
 - Outside a 25 mile radius of The Hanley's Head Office £70,000
 - Properties inside the M25 are subject to a minimum purchase price £125,000
- Offer available for direct applications through the Society's branches, telephone or website
- Loan to Value Limits - Loan based on purchase price or valuation, whichever is the lower
 - House Purchase - 85% Re-Mortgage - 85%
 - Re-Mortgage including Capital Raising - 80% Re-Mortgage including Home Improvements - 85%
- One capital payment of up to 10% of the mortgage balance is permitted each year until 30 April 2017. Any additional capital payments during this period will attract a penalty calculated on the amount of the additional capital payment
- Higher Lending Charge will be paid by The Society
- Private insurance subject to £25 administration fee
- Product only available to applicants who meet the Society's lending criteria
- Only available on properties in England and Wales
- All loans subject to status and valuation
- The APR will depend upon your circumstances. Ask for a personalised illustration[^]
- Your mortgage must complete by 31st August 2012
- If this mortgage is taken out on an Interest Only basis then it is subject to a maximum Loan to Value of 75%. A repayment vehicle must be in place that adheres to the Society's lending criteria. A copy of your Credit Report from Experian or Equifax must be

Early Repayment Charges

If this mortgage is repaid in full or in part before 30 April 2017 an early repayment charge will apply. This will be 5% of the balance repaid until 30 April 2015 reducing to 2% of the balance repaid until 30 April 2017. Example - the maximum early repayment charge you could pay is £7,500 based on £150,000.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

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Authorised and Regulated by the Financial Services Authority