

## Notice 90

The Hanley Notice 90 Savings Account is designed for customers who wish to use the many facilities offered by our branch offices and for customers who would prefer to operate their account by post. The account gives you the choice of interest paid annually or monthly. The interest rate on the account is tiered and so the more you invest the higher the rate of return.

### Interest Rates with effect from 1 January 2009

Notice 90 (Annual Interest)	<u>Contractual / Gross %</u>	<u>Net @ 20% Tax</u>	<u>Annual Equivalent Rate %<sup>#</sup></u>
Balance £100,000 and above	2.45	1.96	2.45
Balance £50,000 - £99,999.99	2.15	1.72	2.15
Balance £25,000 - £49,999.99	2.05	1.64	2.05
Balance less than £25,000	1.85	1.48	1.85

Notice 90 (Monthly Interest)	<u>Contractual / Gross %</u>	<u>Net @ 20% Tax</u>	<u>Annual Equivalent Rate %<sup>#</sup></u>
Balance £100,000 and above	2.42	1.94	2.45
Balance £50,000 - £99,999.99	2.13	1.70	2.15
Balance £25,000 - £49,999.99	2.03	1.62	2.05
Balance less than £25,000	1.83	1.46	1.85

All above interest rates are variable. Interest will be payable net of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross

<sup>#</sup> Annual Equivalent Rate illustrates what the interest rate would be if interest was paid and added each year, and has been rounded to two decimal places

## Account terms & conditions

Before deciding to open an account please read the booklets:

- Information for Savers
- Saving with The Hanley

These set out the general terms and conditions applicable to our savings accounts and should be read in conjunction with the specific product terms and conditions within this leaflet.

## Investing in a Notice 90 Savings Account

You can open a Hanley Notice 90 Savings Account with as little as £100 and add to it as often as you like by cash, cheque or direct debit.

If you have £10,000 or more to invest you can choose to have your interest paid monthly to another bank, building society or to another Hanley savings account.

## Withdrawing from your Notice 90 Savings Account

- Give us 90 days notice (written or verbal) and withdraw all or part of your balance without losing any interest
- Make a withdrawal on demand and lose 90 days interest on the amount withdrawn
- The minimum account balance following a withdrawal is £100

## Interest

The interest rate we pay is variable and may be changed

Interest is paid annually on 31 August or monthly on the last day of each month, and can be paid in one of the following ways:

- Adding to the account (annual interest only)
- Transfer to another Hanley savings account
- BACS transfer to another bank or building society account

If interest is paid monthly the gross rate on the account will be that which, if interest was compounded monthly, would be the nearest equivalent to the annual gross rate. Each month one twelfth of a year's interest is paid. For investments of less than one month, interest is calculated on a daily basis.

<b>Summary Box</b> <b>Key Information for our Savings Accounts</b>	
<b>Account Name</b>	<i>Notice 90</i>
<b>Interest Rates (AERs)</b>	<i>Variable rate of interest</i>  <i>For current rates of interest see leaflet 'Savings Accounts Interest Rates' or go to <a href="http://www.thehanley.co.uk">www.thehanley.co.uk</a> for a list of current and previous interest rates or telephone our Customer Services Team on 01782 255000.</i>
<b>Tax status</b>	<i>Interest will be paid or credited after the deduction of income tax i.e. net at the lower rate of 20% or subject to the required certification, gross.</i>
<b>Withdrawal arrangements</b>	<i>90 days notice or 90 days loss of interest on the amount withdrawn.</i>
<b>Access</b>	<i>Transactions – Branch or post</i> <i>Account balance and transaction enquiries - go to <a href="http://www.thehanley.co.uk">www.thehanley.co.uk</a> and register for our 'My Accounts' service.</i>