

Business Review
&
Summary Financial
Statement

for the year ended
31 August 2006



www.thehanley.co.uk

Chief Executive's Business Review

for the year ended 31 August 2006



Overview

A truly competitive market is characterised by product innovation, new entrants keen to sell their products, consolidation amongst existing providers and a consistent downward pressure on product price and on margins.

Consequently I believe I can say without too much contention that our core markets of mortgages and savings have been highly competitive in our financial year which ended 31 August 2006.

Nevertheless, I can say with equal confidence that The Hanley has achieved another excellent set of results this year and our progress towards our strategic objectives has been extremely strong. Our financial highlights for 2005/2006 are –

Post tax profit of £1.39m	–	up 9.5%
Total assets now £322m	–	up 6.8%
Group management expense ratio now 1.19%	–	down from 1.32%
Cost/income ratio now 65.57%	–	down from 66.85%

Placing these results in the context of the change programme we have undergone in the last five years (see Directors' Report) this means that The Hanley has cut costs by 21% in the past five years and increased profits by 87% in that same period.

These efficiency improvements and uplifts in profit are reinvested in your society so that members gain the full benefit of our success, because as a mutual building society we do not have to pay dividends to shareholders nor must we support a share price. These benefits translate into a very competitive range of mortgage and savings products, but our success also enables The Hanley to revitalise our branch network so that our customers can receive high quality, professional, face to face financial advice in a welcoming, accessible environment.

In July 2006 we opened the doors at our new branch in Hanley, demonstrating our ongoing commitment to the local area we have served for 152 years. The new branch is located in the retail centre of Stoke-on-Trent and its contemporary design reflects our desire for customers to spend time with us discussing their broad range of financial needs.

It is easy to declare that a branch network is important. However, I believe that our new branch in Hanley and new agency in Audley, coupled with last year's refurbishment of Longton branch, the remodelling of our Cheadle agency and the opening of a new-start branch in Stone in 2004, tangibly demonstrates that The Hanley is fully committed to a blossoming branch network in our heartland, delivering competitive products and exceptional service to existing and new customers.

Mortgage Lending

At The Hanley we offer a comprehensive range of mortgage products via qualified Mortgage Advisers based at our five branches. We will not compromise the high quality of mortgage asset that typifies our balance sheet by embarking on riskier lending to provide short-term growth but longer-term problems. On the contrary, our advice-based approach identifies the needs and limitations of the borrower so that an affordable solution is found. This means that The Hanley has an added dimension to traditional society lending in that our "broking" service may place a borrower with another lender if that is the most suitable option for the customer.

During 2006 our “broking” service has assisted over 300 customers and has undoubtedly strengthened our position as a genuine provider of mortgage advice as well as mortgage loans.

In recent years Hanley Mortgage Services Ltd (HMS) has successfully purchased mortgage assets from Amber Home Loans Ltd and in 2006 a £14 million tranche was bought to add to the loan portfolio already acquired. This helps us to attract new borrowers which we would otherwise not have access to and the initiative remains a valuable contributor to the financial health of The Hanley. Perhaps more importantly HMS Ltd is an example of our measured but determined diversification into new ventures which enhance The Hanley’s reputation and solidity.

Savings

Throughout 2006 many banks and building societies chose to cut savings rates despite the absence of a base rate change in order to widen margins. We did not do so. Our approach has been to exemplify our position as a trusted provider of consistently competitive savings products by holding steadfast on interest rates and improving our organisational efficiency.

As 2006 unfolded our Independent Financial Advice Service, Hanley Financial Services Ltd, (HFS) went from strength to strength. Increasing numbers of customers have sought to expand their savings portfolio and our IFAs have also been able to assist on more contemporary topics such as inheritance tax planning and long-term care.

Income from HFS Ltd grew by a staggering 105% in 2006, once again demonstrating the impact of careful, measured diversification into new business areas which benefit your society. It was also with great pride that Dianne Thompson, our Head of Retail Operations and Director of HFS Ltd, collected the national award for Business Development from the Lighthouse IFA Group in June 2006.

Our Community and Our People

Our staff are very proud of The Hanley’s contribution to the local community and they continue to offer unstinting support to local charities, the Prince’s Trust and other community initiatives. In January 2006 we were awarded the ‘Private Sector Initiatives in the Community’ award from North Staffordshire Regeneration Zone which underlined our well established reputation as an organisation that puts something back into the community in which we do business. A further accolade followed in August 2006 when The Hanley was awarded the ‘Business Commitment to the Community’ Award for the West Midlands region of the British Chambers of Commerce and Industry. This sort of recognition is hugely satisfying but it merely underlines the quality of people who work at The Hanley, without whom our unrelenting progression in 2006 would have been quite impossible.

Our people remain the critical factor in all the success we have achieved. That’s our distinguishing feature in a marketplace where products and prices are heavily commoditised and our people will ensure that we rise to the challenges of the future on behalf of Hanley members and customers.



David Webster
Chief Executive
17 October 2006

Your Board



Edward Turner, age 62, is a chartered accountant and has been a Board member since 1998. He is Chairman of the Society and is also a member of the Society's Assets and Liabilities Committee and Audit and Compliance Committee.

Ted was a Partner with KPMG for 21 years, and often undertook work within the building society sector as well as in other financial services businesses. He is a non-executive chairman of a private property investment company, and President and Trustee of the North Staffs Medical Institute, a charity which provides facilities for post graduate education for the medical profession locally. Ted also provides consulting advice to a professional firm in North Staffordshire and following his retirement from the profession he worked as a finance director in industry for nearly six years.



Francis Stafford, age 52, was appointed to the board as a non-executive director in January 1993, appointed vice-chairman in December 1997. He serves on both the Assets and Liabilities Committee and the Remuneration Committee. He is chairman of Harper Adams University College and in 2005 was appointed High Sheriff of Staffordshire.

Lord Stafford currently manages the family estate at Swynnerton Park which has been in the family for over 900 years.



David Webster, age 47, has been Chief Executive at The Hanley since April 2002. David is fully committed to The Hanley's future as an independent, local mutual building society with strong roots in the community. The regeneration of North Staffordshire is of particular interest and David is involved in various initiatives from education through to professional services. In May 2006 David became the first Hanley Chief Executive to be elected by his fellow Chief Executives to The Building Societies Association Council where he will represent the views of smaller societies alongside representatives from regional and large societies.



Edward Jenner, age 51, was appointed to the board as a non-executive director in January 1998 and is Chairman of the Audit and Compliance Committee.

He is a non-executive director of CORGI and was strategic development director of Wedgwood Group having previously been Wedgwood Group Finance Director since 1994. Prior to that he had spent his career in Unilever in a variety of central functions, including audit, and also sales and marketing operations. Immediately before joining Wedgwood he was Commercial Director of Van der Bergh Professional Foods Ltd. He also has interests in property development across the UK.



Steven Jones, age 43, was appointed Finance Director in May 2004. He currently chairs the Assets and Liabilities Committee and his executive management responsibilities include finance, treasury and information systems.

Steven, who lives in Stoke on Trent, is married with two children. He is a Fellow of the Institute of Chartered Accountants in England and Wales, and his career has focused latterly on retail and financial services on a national and international scale.

As a demonstration of his commitment to the community, Steven has for many years been actively involved in the voluntary sector and currently sits on the board of two local charities.



Terry Walsh, aged 53, was appointed to the board as a non-executive director in June 2001. He serves as a member of the Audit and Compliance Committee and oversees, on behalf of the board, the Society's policy on corporate social responsibility. His particular areas of expertise are the media, communications, corporate imaging and public relations.

Although best known in The Hanley's "heartland" as a Presenter on BBC Radio Stoke, his extensive media and broadcasting career has seen him work for many of the world's major TV broadcasters, including the BBC, ITV, Sky and Channel 4 in Britain – and American channels ABC, CBS and ESPN. As a TV Producer and Director, he's specialised in game shows, World Championship sports and, more recently, directing sales and corporate marketing videos on behalf of the BBC.



Wendy Jennings, age 52, was appointed to the board as a non-executive director in July 2001 and chaired the Audit and Compliance Committee from 2001 to 2005.

Qualifying as a solicitor, she has lived in the North Staffordshire area for nearly 25 years, training in London and working first with local law firm Knight & Sons, then becoming Company Secretary of Waterford Wedgwood UK plc and heading the Wedgwood Legal Department until 1999.

She is currently Company Secretary/Legal Adviser to the Wedgwood Museum Trust and the Donna Louise Trust, both independent charities.

Wendy Jennings retired from the Board with effect from the end of September 2006 to pursue other interests. She has made a superb contribution during her time as a non-executive director and will be greatly missed. Her colleagues thank her for all she has done and wish her the very best for the future.

The Board now has a vacancy for a non-executive director and will be looking to make an appointment shortly. Should any member feel they have the appropriate qualifications and wish to find out more about the vacancy, they can do so by contacting the Society's Human Resources Manager. Details will also be displayed on our website www.thehanley.co.uk.

Directors' Remuneration Report

for the year ended 31 August 2006

The purpose of this report is to inform members of The Hanley about our policy on the remuneration of executive and non-executive directors. This Policy was updated in 2004 and the Board has included an advisory vote on the Directors' Remuneration Report at this year's AGM.

The Remuneration Committee

The Committee is responsible for the remuneration policy for all directors of the Society and it makes recommendations to the Board regarding remuneration and contractual arrangements. The Committee meets at least twice a year and reviews supporting evidence, including external professional advice if appropriate, on comparative remuneration packages. The Committee also reviews the Chief Executive's proposals for Senior Management remuneration, including any performance related bonus.

Policy for Executive Directors

The Board's policy is to set remuneration levels which will attract and retain high calibre Executive Directors, and to encourage excellent performance through rewards directly linked to the achievement of The Hanley's strategic objectives. The main components of the Executive Directors' remuneration are:

- a) **Basic Salary** – which takes into account the job content and responsibilities, individual performance (assessed annually) and salary levels for similar positions in comparable organisations.
- b) **Bonus** – which is a non-pensionable, performance related cash bonus payable on achievement of Board-specified key performance indicators (KPIs). These KPIs include Group profit, customer satisfaction measures, cost management and growth in other income. They are set at challenging levels and provide a true incentive to perform at high levels, consistent with the interests of members. Bonus payments to Executive Directors (and to Senior Managers) are payable annually, are not guaranteed and are reviewed each year.
- c) **Pensions** – which involves The Hanley contributing to the personal pension arrangements of its Executive Directors. The Society does not have a Defined Benefit/Final Salary pension scheme.
- d) **Other Benefits** – notably the provision of a company car to each Executive Director (or an equivalent allowance), private medical insurance, permanent health insurance and a concessionary mortgage rate on loans up to £40,000. Such benefits are reviewed annually by the Remuneration Committee.

Executive Directors have contractual notice periods of one year and so any termination payment would not exceed 12 months salary and accrued benefits. The performance of both the Chief Executive and Finance Director is reviewed on an annual basis by the Remuneration Committee.

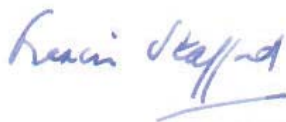
Policy for Non-Executive Directors

The remuneration of all Non-Executive Directors is reviewed on an annual basis by the Remuneration Committee, using external data for other comparable building societies, and by a performance review process undertaken by the Society's Board Chairman. The remuneration of the Chairman is reviewed and set by the Remuneration Committee. There are no bonus schemes for Non-Executive Directors and they do not qualify for pension entitlement or other benefits. Non-Executive Directors do not have service contracts but serve under letters of appointment following election by the Society's membership.

The Remuneration Committee agreed the Directors' remuneration as follows:

	2006	2005
For services as a director:	£000	£000
E. M. Turner (Chairman)	30	29
Lord Stafford (Vice-Chairman)	17	19
E. V. Jenner	18	15
W. J. Jennings	16	18
T. P. Walsh	16	15
	<u>97</u>	<u>96</u>

For executive services:	Salary	Bonus	Benefits	Sub-total	Pension Contribution	Total
	£000	£000	£000	£000	£000	£000
2006						
D. Webster	126	28	17	171	19	190
S. Jones	60	8	5	73	7	80
	<u>186</u>	<u>36</u>	<u>22</u>	<u>244</u>	<u>26</u>	<u>270</u>
2005						
D. Webster	116	32	16	164	17	181
S. Jones	58	8	6	72	7	79
	<u>174</u>	<u>40</u>	<u>22</u>	<u>236</u>	<u>24</u>	<u>260</u>



The Rt. Hon. the Lord Stafford
Chairman of the Remuneration Committee
17 October 2006

Directors:	Mr. E. M. Turner F.C.A. The Rt. Hon. the Lord Stafford D.L. Mr. E. V. Jenner B.Sc., F.C.M.A. Mrs. W. J. Jennings LL.B. Mr. S. Jones B.Sc., F.C.A., M.B.A. Mr. T. P. Walsh Mr. D. Webster	Chairman Vice-Chairman Finance Director Chief Executive
Secretary:	Mr. C. S. Hassall F.C.I.B., A.Co.I.	
Executives:	Mr. A. J. Hagan LL.B. (Hons.) Mrs. C. Hammond Mr. D. Lownds B.Sc. Mrs. D. Thompson	Head of Lending Human Resources Manager Business Systems Manager Head of Retail Operations
Auditors:	PricewaterhouseCoopers LLP	

Corporate Governance

Corporate Governance

The Hanley complies with the Code of Governance for Building Societies as issued by the Financial Services Authority within the Interim Prudential Source Book for Building Societies.

The Board provides leadership and direction with the strategic aim of promoting success within an effective and controlled framework.

The directors are committed to best practice in Corporate Governance and as such they have given due consideration to the Combined Code on Corporate Governance, which applies to listed companies. The Building Societies Association has provided guidance on this Combined Code and the Board have reviewed the requirements and, where they are appropriate to the Society, adopted them.

The Board

The Board consists of two executive directors and five non-executive directors who provide the appropriate mix of skills and professional expertise required.

The offices of Chairman and Chief Executive are distinct and held by different people.

The Board considers that all its non-executive directors are independent and free of any relationship which could prejudice their use of independent judgement. Within this the Board has considered the individual performance of any director whose service exceeds nine years and is satisfied that independence is in no way jeopardised. The Board takes the view that the concept of a separate Senior Independent Director is not appropriate for The Hanley and that the Chairman is regarded as the Senior Independent Director to whom members should address any concerns or issues they may wish to raise. However all directors are happy to make themselves available to members for such purposes.

All directors are subject to annual performance and evaluation review, and in addition there is also an annual evaluation of the Board as a whole.

All directors must meet the test of fitness and propriety as laid down by the FSA as 'Approved Persons' to fulfil their Controlled Functions as directors.

The Society's rules require all directors to submit themselves for election by the members at the first opportunity after their appointment and for re-election every three years. In addition, the Board has agreed that any non-executive director whose service exceeds nine years, will volunteer themselves for re-election on an annual basis.

All directors have access to the advice of the Secretary and, if necessary, are able to take independent professional advice at the Society's expense.

The Board has four main sub-committees:-

1. The Assets and Liabilities Committee meets quarterly (was monthly until April 2006) and monitors and controls balance sheet risk, funding and liquidity in accordance with the Society's policy. The committee comprises of two non-executive directors, Ted Turner and Francis Stafford, and two executive directors, David Webster and Steven Jones (Chair).
2. The Audit and Compliance Committee meets quarterly and reviews the effectiveness of internal controls, the compliance function and the Group's risk management function. It considers and recommends the appointment of the internal and external auditors and monitors their effectiveness and independence. The committee comprises of three non-executive directors, Edward Jenner (Chair), Ted Turner and Terry Walsh. During the year Wendy Jennings stood down from the committee and Edward Jenner took her place.
3. The Remuneration Committee meets at least twice a year and independently reviews and recommends changes to the terms and conditions of employment of the directors and senior managers. The committee comprises of two non-executive directors, Francis Stafford (Chair) and Wendy Jennings. During the year Edward Jenner stood down from the committee and Wendy Jennings took his place.
4. The Nominations Committee meets as required to consider Board appointments. All Board members sit on this committee. The committee did not have reason to meet during the year.

Proceedings of all Committees are formally minuted and minutes are subsequently considered by the full Board.

Attendance at Board and Committee meetings for the year to 31 August 2006 has been recorded as follows:-

	Board	Audit & Compliance	Assets & Liabilities	Remuneration	Nominations
E. V. Jenner	9 (11)	3 (3)	–	1 (1)	–
W. J. Jennings	9 (11)	2 (2)	–	1 (1)	–
S. Jones	11 (11)	–	9 (9)	–	–
Lord Stafford	8 (11)	–	8 (9)	2 (2)	–
E. M. Turner	11 (11)	4 (4)	8 (9)	–	–
T. P. Walsh	11 (11)	4 (4)	–	–	–
D. Webster	11 (11)	–	9 (9)	–	–

() = number of meetings eligible to attend



E.M. Turner
Chairman

17 October 2006

Summary Financial Statement for the year ended 31 August 2006

This financial statement is a summary of information in the audited Annual Accounts, the Directors' Report and Annual Business Statement, all of which will be available to members and depositors free of charge on demand at every office of Hanley Economic Building Society from 13 November 2006.

Approved by the board of directors on 17 October 2006 and signed on its behalf by:

E. M. Turner, *Chairman*

D. Webster, *Chief Executive*

S. Jones, *Finance Director*

Summary Directors' Report

A summary review of the events and business of the Group during the year and commentary on the financial position at the end of the year can be found on pages 2 and 3.

Executives and Staff

The Board wish to record their thanks to the staff, and our agents, for the vital contribution they continue to make. Adapting to new methods of working and changing long-standing practices is not always easy, but doing so is essential in the rapidly changing financial services market – and particularly in the diversified role the Society has elected to play in that market – and the support, co-operation and flexibility of the staff is critical to the success of The Hanley.

Group Results for the year

	2006	2005
	£000	£000
Net Interest receivable	4,823	5,072
Other income and charges	858	663
Administrative expenses	(3,725)	(3,834)
Provisions	(25)	(79)
Profit for the year before taxation	<u>1,931</u>	<u>1,822</u>
Taxation	(544)	(552)
Profit for the year	<u><u>1,387</u></u>	<u><u>1,270</u></u>

Financial Position at end of year

Assets

Liquid assets	80,639	76,028
Mortgages	237,845	221,762
Fixed and other assets	<u>3,895</u>	<u>4,050</u>
Total Assets	<u><u>322,379</u></u>	<u><u>301,840</u></u>

Liabilities

Shares	271,564	259,046
Borrowings	26,195	19,311
Other liabilities	1,271	1,521
Reserves	<u>23,349</u>	<u>21,962</u>
Total Liabilities	<u><u>322,379</u></u>	<u><u>301,840</u></u>

Summary of Key Financial Ratios

	2006	2005
Gross capital as a percentage of shares and borrowings	7.84%	7.89%
Liquid assets as a percentage of shares and borrowings	27.08%	27.31%
Profit for the year as a percentage of mean total assets	0.44%	0.44%
Management expenses as a percentage of mean total assets	1.19%	1.32%

Key Financial Ratios

The above percentages have been prepared from the Group's accounts and in particular:

Gross Capital

The gross capital ratio measures the proportion that the Group's capital bears to the Group's liabilities to members and other investors. The Group's capital consists of profits accumulated over many years in the form of reserves. Capital provides a financial buffer against any losses which might arise in the Group's business and therefore protects investors.

Liquid Assets

The liquid assets ratio measures the proportion of investors' funds which are held in the form of cash, short term deposits and marketable securities. Liquid assets are readily realisable, enabling the Group to meet requests by investors for withdrawals from their accounts, to make new mortgage loans and to fund its general business activities.

Profit

The profit/mean total assets ratio measures the proportion which the profit after taxation for the year bears to the average of total assets at the start and end of the year. The Group needs to make a reasonable level of profit each year in order to maintain its capital ratio at a suitable level to protect investors.

Management Expenses

The management expenses/mean total assets ratio measures the proportion which the Group's administrative expenses (including depreciation and amortisation) bears to the average of the Group's total assets at the start and end of the year.

Cost/Income

The cost/income ratio represents the Group's administration expenses (including depreciation and amortisation), expressed as a percentage of the aggregate of net interest receivable and other income and charges less other operating charges.

Independent Auditors' statement to the members and depositors of the Hanley Economic Building Society

We have examined the Summary Financial Statement of the Hanley Economic Building Society on pages 10 and 11 of this document.

Respective Responsibilities of Directors and Auditors

The Summary Financial Statement is the responsibility of the Directors. Our responsibility is to report to you our opinion on its consistency with the full Annual Accounts, Annual Business Statement and Director's Report and its conformity with the requirements of Section 76 of the Building Societies Act 1986 and regulations made under it. We also read the other information contained in the Chief Executive's Business Review and consider the implications for our report if we become aware of any apparent mis-statements or material inconsistencies with the Summary Financial Statement.

This statement, including the opinion, has been prepared for, and only for, the Society's Members as a body and depositors as a body in accordance with Section 76 of the Building Societies Act 1986, and for no other purpose. We, do not, in giving this opinion, accept or assume responsibility for any other purpose, or to any other person to whom this statement is shown, or into whose hands it may come, save where expressly agreed by our prior consent in writing.

Basis of Opinion

We performed our audit work in accordance with the Bulletin 1999/6 'The Auditors' Statement on the Summary Financial Statement' issued by the Auditing Practices Standard Board for use in the United Kingdom.

Opinion

In our opinion the Summary Financial Statement is consistent with the full Annual Accounts, Annual Business Statement and Directors' Report of the Hanley Economic Building Society Group for the year ended 31 August 2006 and conforms with the requirements of Section 76 of the Building Societies Act 1986 and regulations made under it.

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Manchester

17 October 2006

Interest Rates paid

Interest rates paid during the year were:

Gross rates effective from:	1 April 2005	3 Sept 2005	6 April 2006	4 Sept 2006
Growth Bonds (Annual Interest)				
Balance less than £10,000	2.90%	2.65%		2.90%
Balance £10,000 - £24,999.99	3.45%	3.20%		3.45%
Balance £25,000 - £49,999.99	3.95%	3.70%		3.95%
Balance £50,000 - £99,999.99	4.15%	3.90%		4.15%
Balance £100,000 and above	4.40%	4.15%		4.40%
Growth Bonds (Monthly Interest)				
Balance less than £10,000	2.86%	2.62%		2.86%
Balance £10,000 - £24,999.99	3.40%	3.15%		3.40%
Balance £25,000 - £49,999.99	3.88%	3.64%		3.88%
Balance £50,000 - £99,999.99	4.07%	3.83%		4.07%
Balance £100,000 and above	4.31%	4.07%		4.31%
Mini Cash ISA (instant access)				
Balance less than £3,000			4.00%	4.25%
Balance £3,000 and above			4.60%	4.85%
Mini Cash ISA (Regular Saver)				
			4.75%	5.00%
Regular Saver <i>(formerly Target Shares - Second Issue)</i>				
	5.45%	5.20%		5.35%
Notice 28 Shares and Deposits <i>(formerly Hi-Rate Plus Annual Shares and Hi-Rate (Corporate) Deposits)</i>				
Balance less than £100	0.25%	0.25%		0.50%
Balance £100 - £9,999.99	2.00%	1.75%		2.00%
Balance £10,000 - £24,999.99	2.20%	1.95%		2.20%
Balance £25,000 - £49,999.99	2.45%	2.20%		2.45%
Balance £50,000 - £99,999.99	2.70%	2.45%		2.70%
Balance £100,000 and above	3.05%	2.80%		3.05%
Younger Savers				
	4.70%	4.45%		4.75%
Child Trust Fund				
	5.50%	5.50%		6.00%
Instant Access Shares				
Balance less than £100	0.25%	0.25%		0.25%
Balance £100 - £9,999.99	1.70%	1.45%		1.65%
Balance £10,000 and above	1.95%	1.70%		1.90%
CLOSED ISSUES				
Mini Cash ISA				
Balance less than £3,000	4.35%	4.10%		4.25%
Balance £3,000 and above	5.15%	4.90%		5.05%
TESSA Only ISA				
	5.25%	5.00%		5.15%
Monthly Income Bonds <i>(including closed issue Retirement Bonds)</i>				
Balance less than £5,000	2.65%	2.40%		2.65%
Balance £5,000 - £9,999.99	2.85%	2.60%		2.85%
Balance £10,000 - £24,999.99	3.15%	2.90%		3.15%
Balance £25,000 - £49,999.99	3.40%	3.15%		3.40%
Balance £50,000 - £99,999.99	3.65%	3.40%		3.65%
Balance £100,000 and above	3.90%	3.65%		3.90%
TESSA				
Target Shares - First Issue				
	2.10%	1.85%		2.10%

Interest rates paid on Postal Accounts during the year were:

Gross rates effective from:	1 April 2005	3 Sept 2005	6 April 2006	4 Sept 2006
Postal 30 (Annual Interest)				
Balance less than £10,000	3.35%	3.10%		3.35%
Balance £10,000 - £24,999.99	3.60%	3.35%		3.60%
Balance £25,000 - £49,999.99	3.95%	3.70%		3.95%
Balance £50,000 - £99,999.99	4.20%	3.95%		4.20%
Balance £100,000 - £199,999.99	4.40%	4.15%		4.40%
Balance £200,000 and above	4.50%	4.25%		4.50%
Postal 30 (Monthly Interest)				
Balance less than £10,000	3.30%	3.06%		3.30%
Balance £10,000 - £24,999.99	3.54%	3.30%		3.54%
Balance £25,000 - £49,999.99	3.88%	3.64%		3.88%
Balance £50,000 - £99,999.99	4.12%	3.88%		4.12%
Balance £100,000 - £199,999.99	4.31%	4.07%		4.31%
Balance £200,000 and above	4.41%	4.17%		4.41%
CLOSED ISSUES				
Staffordshire Wildlife Trust Postal 30				
Balance £5,000 - £9,999.99	3.45%	3.20%		3.45%
£10,000 and above as per Postal 30				
Postal 90 (Annual Interest)				
Balance less than £25,000	4.30%	4.05%		4.25%
Balance £25,000 - £49,999.99	4.50%	4.25%		4.40%
Balance £50,000 - £99,999.99	4.60%	4.35%		4.55%
Balance £100,000 and above	4.90%	4.65%		4.85%
Postal 90 (Monthly Interest)				
Balance less than £25,000	4.22%	3.98%		4.17%
Balance £25,000 - £49,999.99	4.41%	4.17%		4.36%
Balance £50,000 - £99,999.99	4.51%	4.27%		4.46%
Balance £100,000 and above	4.79%	4.55%		4.75%
Base Rate of Bank of England				
	4.75%	4.50%		4.75%

Registered Office: Granville House Festival Park Hanley
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DX701700 Hanley 2

Visit our website at www.thehanley.co.uk
Authorised and Regulated by the Financial Services Authority