

# Step up to a higher rate

**5%**

from  
1/08/2011

**4%**

from  
1/08/2010

**3%**

until  
31/07/2010

**4.12%**

Gross/AER\*

## The Stepped Bond

- Ideal account for a fixed rate that grows for a fixed period
- Invest between £1,000 and £100,000
- Guaranteed fixed rates of interest until 31/07/2012



[www.thehanley.co.uk](http://www.thehanley.co.uk)

Tel. 01782 255000

\* Annual Equivalent Rate illustrates what the interest rate would be if interest was paid and added each year, and has been rounded to two decimal places.

Interest rates are correct at the time of printing – 17/11/09.

Authorised and regulated by the Financial Services Authority.

**Stepped Bond Saver - Fixed Rate Bond until 31/07/2012  
Account Terms & Conditions**

<b>Summary Box Key Information for our Savings Accounts</b>																	
<b>Account Name</b>	<i>Stepped Bond Saver: Fixed Rate Stepped Bond</i>																
<b>Interest Rates</b>	<p><i>Fixed rates of interest until 1 August 2012.</i></p> <table border="0"> <tr> <td><b>Annual interest</b></td> <td></td> <td><b>Monthly equivalent interest option :</b></td> <td></td> </tr> <tr> <td><i>Until 31/07/2010</i></td> <td><i>3.00% gross</i></td> <td><i>Until 31/07/2010</i></td> <td><i>2.96% gross</i></td> </tr> <tr> <td><i>From 01/08/2010</i></td> <td><i>4.00% gross</i></td> <td><i>From 01/08/2010</i></td> <td><i>3.93% gross</i></td> </tr> <tr> <td><i>From 01/08/2011</i></td> <td><i>5.00% gross</i></td> <td><i>From 01/08/2011</i></td> <td><i>4.89% gross</i></td> </tr> </table> <p><b>Annual Equivalent Rate 4.12%</b></p>	<b>Annual interest</b>		<b>Monthly equivalent interest option :</b>		<i>Until 31/07/2010</i>	<i>3.00% gross</i>	<i>Until 31/07/2010</i>	<i>2.96% gross</i>	<i>From 01/08/2010</i>	<i>4.00% gross</i>	<i>From 01/08/2010</i>	<i>3.93% gross</i>	<i>From 01/08/2011</i>	<i>5.00% gross</i>	<i>From 01/08/2011</i>	<i>4.89% gross</i>
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<b>Tax status</b>	<i>Interest will be paid or credited after the deduction of income tax i.e. net, at the lower rate of 20% or subject to the required certification, gross.</i>																
<b>Withdrawal arrangements</b>	<i>No partial withdrawals. Early closure subject to 90 days loss of interest on amount withdrawn.</i>																
<b>Access</b>	<i>Transactions - Branch/post For account balance and transaction enquiries - visit <a href="http://www.thehanley.co.uk">www.thehanley.co.uk</a> and register for our 'My Accounts' service.</i>																

This product sheet should be read in conjunction with the following booklets:

- 'Saving with The Hanley'
- 'Information for Savers' booklet.

This product is subject to the following:

- The Bond is a fixed rate, fixed term investment. The term commences from the date of the initial investment until close of business on 1 August 2012.
- Interest will be calculated daily, from the day of receipt in the case of a deposit by cash or transfer and from the following day of receipt in the case of a deposit by cheque. Interest shall accrue up and including the maturity date of 1 August 2012. Funds will be available for transfer or withdrawal on 2 August 2012.
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- Minimum bond opening balance is £1,000 whether held in single or joint names.
- Maximum bond opening balance is £100,000 if held in a single or £200,000 if held jointly
- No additional funds may be invested following the initial receipt.
- The account can be opened with new funds, or by transfer from an existing Hanley account providing the transferred amount is matched with at least the equivalent of new funds; e.g. the minimum transfer of £500 must be matched by £500 of new money introduced to The Hanley
- No partial withdrawals are allowed, however, you may withdraw all of your investment subject to a penalty equivalent to 90 days interest on the amount withdrawn. The penalty may be deducted from the capital of the Bond.
- Interest can be paid annually on 31 August in one of the following ways:
  - adding to the Bond
  - Transferred to a nominated Hanley account, or
  - By BACS to your personal bank account
- Interest can be paid monthly providing the Bond balance is £10,000 or above. Interest will be sent to your personal bank account or nominated Hanley Economic account on the last working day of each month.
- The Society will contact you to arrange your maturity instructions approximately one month prior to the maturity date.
- Only one Bond per customer is permitted.
- The Bond is a strictly limited issue and may be withdrawn at any time without notice.



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